Lessons Learned from Disney: Entrepreneurism for the Independent Teacher

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LESSONS LEARNED FROM DISNEY

- 1. Build skills from early age. Continue building skills whenever/wherever you can.
- 2. Consider jobs in *related* fields.
- 3. Hire people you can trust.
- 4. Hire people with skills that you don't have.
- 5. Not necessary to have a grand plan or vision in the early stages. Build skills and see where they take vou.
- 6. Understand the business side of your art. Protect your intellectual property.
- 7. Location go where the work is.
- 8. Be willing to take risk. Be willing to take risk again. Be willing to fail.
- 9. Be tenacious in the face of adversity.
- 10. Embrace change.
- 11. Strive for higher levels of quality and creativity than ever seen before.
- 12. Pay attention to detail. Be dedicated to striving for perfection.
- 13. Understand and utilize new technology.
- 14. Start with the idea first. Then build the business model/structure that fits it.
- 15. Improve on the ideas of others or re-invent. Knit them together in a new way.
- 16. Be passionate. Demand excellence.
- 17. Create an atmosphere where others can use their imagination.
- 18. Be distinctive enough that you build barriers to entry by competitors.
- 19. Leverage proprietary content across numerous outlets and in multiple ways.
- 20. Create a product that audience can relate to in a human way.
- 21. Create a product that is timeless, joyous.
- 22. Create a product that is an experience, a memory.
- 23. Create a product that people will want again and again.
- 24. Never deviate from core values.
- 25. Diversify.
- 26. Create a safe haven for children of all ages.
- 27. Stay true to the virtues of hard work, goodness, determination, drive.
- 28. Create a whole that is greater than the sum of its parts.

"I dwell in possibility..."

-Emily Dickinson

"I suppose my formula might be: dream, diversify –and never miss an angle."

-Walt Disney

Possibilities in a Tough Economy

(It's All Your Business, AMT April/May 2013)

- 1--Location
- 2--Diversification
- 3--Increase demand
- 4--Communicate value (benefits)
- 5--Adapt to trends
- 6--Share the work (and the fun)
- 7--Work for someone else

DAVID CUTLER, THE SAVVY MUSICIAN

In addition to outstanding talent, savvy musicians:

- 1. Dream big
- 2. Think creatively
- 3. Take the initiative
- 4. Follow through
- 5. Take risks and are willing to fail (or even succeed!)
- 6. Create opportunities
- 7. Understand business realities
- 8. Invent remarkable products
- 9. Distinguish their work
- 10. Build a strong brand
- 11. Prioritize both content AND presentation
- 12. Market extraordinarily
- 13. Are financially literate
- 14. Fundraise effectively
- 15. Educate powerfully
- 16. Embrace technology
- 17. Excel with people skills
- 18. Maintain a strong network
- 19. Assemble an outstanding team
- 20. Leave a legacy

How do serial entrepreneurs think and act? (research by Saras D. Sarasvathy, University of Virginia)

- 1. **Take small smart steps**. A smart step is an action based on resources you have on hand. It lets you get started quickly. It does not involve more than you can afford to lose.
- 2. **Having taken the step, pause to reflect on what you have learned and to reassess reality.** Build off what you have discovered or created. Then take another smart step. Or quit if your desire is gone or you have exceeded your acceptable loss.
- 3. **Repeat this process** until you: 1) succeed, or 2) no longer want to continue, or 3) exceed your acceptable loss, or 4) prove to yourself it can't be done.

Source: Forbes, "Bill Gates, Oprah Winfrey, "the Google boys" and You" by Paul Brown

"If I had asked people what they wanted, they would have said faster horses." -Henry Ford

"The possibilities are numerous once we decide to act and not react." -George Bernard Shaw

PHILIP JOHNSTON, THE DYNAMIC STUDIO

The Diversified Studio – extension options

- 1—Whose note is it anyway?
- 2—Hardcore Sightreading Club
- 3—Club Impossible
- 4—Stylemasters
- 5—Power Practice Skills
- 6—Stagecraft and Performance
- 7—Music Technology Club
- 8—Aural Wizardry
- 9—HyperEnsembles
- 10—Mentorships
- 11—Teaching traineeships
- 12—Expert Infusions
- 13—One piece, many ways
- 14—Extreme Scales Society

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